

AESTHETIK ENGINEERS PRIVATE LIMITED

CIN: U74210WB2008PTC124716

**REGISTERED ADDRESS: 5TH FLOOR, UNIT 503, ACROPOLIS MALL, 1858/1,
RAJDANGA MAIN ROAD, KASBA, KOLKATA – 700107**

EMAIL ID - fn@aesthetk.in; Contact No. 9836000052

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 12TH ANNUAL GENERAL MEETING OF M/S. AESTHETIK ENGINEERS PRIVATE LIMITED, HELD AT THE REGISTERED OFFICE OF THE COMPANY AT 5TH FLOOR, UNIT 503, ACROPOLIS MALL, 1858/1, RAJDANGA MAIN ROAD, KASBA, KOLKATA – 700107 ON THURSDAY , THE 30TH DECEMBER, 2020 AT 3.00 P. M., TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS :

1. To receive, consider and adopt the Financial Statements including Audited Balance Sheet as at 31st March, 2020 and the Audited Profit & Loss Account of the Company for the year ended on that date together with Report of Directors' and Auditors' thereon.
2. To modify the terms of re-appointment of Statutory Auditors and to fix their remuneration and in this respect to pass with or without modification the following resolution as an Ordinary resolution :

“ RESOLVED THAT pursuant to the provisions of Sections 139 of the Companies Act, 2013 and the Rules made thereunder, M/s. N.K. CHIRANIA & CO, Chartered Accountant, (FIRM REGISTRATION NUMBER: 317007E) be and is hereby re-appointed as the statutory auditor of the Company for 5 (Five) years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of next Annual General Meeting of the Company at such remuneration as may be decided by the Board of Directors and the Statutory Auditors, in addition to the reimbursement of services and actual out of pocket expenses in relation with the audit of accounts of the Company”

**Registered office :
5TH FLOOR, UNIT 503, ACROPOLIS MALL
ACROPOLIS MALL, 1858/1,
RAJDANGA MAIN ROAD, KASBA,
KOLKATA - 700107**

By Order of the Board,

FOR AESTHETIK ENGINEERS PRIVATE LIMITED

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

**Avinash Agarwal
Director
DIN:01889340**

Date: 10TH November, 2020

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll instead of himself and such proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty (50) who are holding, in the aggregate, not more than ten percent of the total share capital of the Company.

The enclosed proxy form, if intended to be used, should reach the registered office of the Company duly completed not less than forty eight hours before the scheduled time of the meeting.

2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

AESTHETIK ENGINEERS PRIVATE LIMITED**1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL,
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107****CIN: U74210WB2008PTC124716****Director's Report to the Shareholders for the year ended 31st March, 2020**

Dear Members,

Your Directors have pleasure in presenting their 12th Annual Report along with Audited Statement of Accounts of the Company for the year ended 31.03.2020.

1. FINANCIAL RESULTS :

PARTICULARS	31.03.2020	31.03.2019
Turnover (Including other Income)	147648690	197909866
Profit/Loss before Depreciation	4796659	4789307
Depreciation	(2527767)	(1783637)
Profit/(Loss) before taxation	2268892	3005670
<u>Provision for Income Tax</u>		
Current year taxes	(360924)	(966467)
Earlier Year taxes	---	---
Deferred Tax (Liability)/Asset	(165521)	139558
Profit/(Loss) after Tax	1742447	2178761
Balance brought forward from last year	40714882	38536121
Balance carried to Balance Sheet	42457329	40714882

2. DIVIDEND :

Your Directors do not recommend any dividend for the year under review with a view to retain the earning for further investment in business.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND :

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS :

During the financial year 2019-20, there has been a slump in revenue due to the negative effects of COVID outbreak in the last quarter. The management is confident that the company will bounce back after the end of COVID pandemic.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT :

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

There is no such usage of energy or technology absorption that warrants us to make a policy for Conservation Of Energy & Technology Absorption. Accordingly the provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY :

Risk management includes identifying types of risks and its assessment, risk handling and monitoring and reporting. The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

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8. **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

All contracts or arrangements with related parties entered into during the Financial Year were on arm's length basis & in the ordinary course of business. All relevant transaction with Related Parties have been reported in form No. AOC 2 in terms of Sec 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014.

11. **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. Regarding "Emphasis of Matter" in the Auditor's Report, Note No. 1(Q) to the Notes to the Financial Statements is self explanatory and needs no further explanation in this regard. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

12. **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. **ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

14. **NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company had Fifteen (15) Board meetings during the financial year under review.

15. **DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits that:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. DEPOSITS

The government has exempted private limited companies to accept deposit from shareholders vide Notification No. GSR 464(E) dated 5th June, 2015. In wake of the above exemption our company has accepted deposits from time to time in the last financial year the details of which are given below.

<u>Opening Balance of Deposit</u>		
Principal b/f	11769691	
Add: Accrued Interest b/f	<u>2229888</u>	13999579
Add: Interest on Deposit during the year	2094208	
Less: TDS on Interest on Deposits	(192152)	<u>1902056</u>
<u>Deposits unpaid and unclaimed as at the end of the year :</u>		15901635

(Deposit 11769691 + Interest Accrued 4131944)

In pursuance of disclosure requirement we have to state that

- (a) There has been no default in repayment of deposits or in payment of its interest.
- (b) All Deposits have been taken in compliance with the Requirements of Chapter V of the Act.
- (c) The company maintains adequate internal control in respect of the process of deposit taking and its maintenance.

18. CHANGE IN DIRECTORS

During the Financial year 2019-20, Sreeti Agarwal (DIN: 03135066) has been appointed as director.

19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

20. STATUTORY AUDITORS

N. K. Chirania & Co. Chartered Accountants, (Firm Registration No : 317007E) were appointed as Statutory Auditors of the Company to hold office for a period of Five consecutive years from the conclusion of the 11th Annual General Meeting held on 30th September 2019 till the conclusion of the 16th AGM for the financial year 2023-24. The requirement for the Annual ratification of Auditors appointment at the AGM has been omitted pursuant to Companies (Amendment) Act, 2017, notified on May 7, 2018.

21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

22. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Director

Director

Date: 10th DAY OF NOVEMBER, 2020
Place: KOLKATA

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies, Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of Contracts or arrangements or transactions not at arm's length basis

- | | |
|---|------|
| (a) Name(s) of the related party and nature of relationship | : NA |
| (b) Nature of contracts/arrangements/transaction | : NA |
| (c) Duration of the contracts / arrangements/ transaction | : NA |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any | : NA |
| (e) Justification for entering into such contracts or arrangements or transactions | : NA |
| (f) date(s) of approval by the Board | : NA |
| (g) Amount paid as advances, if any | : NA |
| (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 | : NA |

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name of the related party and nature of relationship	AS PER ANNEXURE
(b) Nature of contracts / arrangements/transactions	
(c) Duration of contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	
(e) Date(s) of approval by the Board, if any:	
(f) Amount paid as advances, if any:	

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AESTHETIK ENGINEERS PVT. LTD.
A. Agarwal
Director

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AESTHETIK ENGINEERS PVT. LTD.
V. K. Agarwal
Director

ASTHETIK ENGINEERS PRIVATE LIMITED
1858/1, 5TH FLOOR, UNIT – 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA – 700 107

RELATED PARTY DISCLOSURE

(a)	Name of the related party and nature of relationship	AVINASH AGARWAL (HUF) (DIRECTOR IS THE KARTA OF HUF)	AVINASH AGARWAL (DIRECTOR OF THE COMPANY)	AVINASH AGARWAL (DIRECTOR OF THE COMPANY)	SHYAMA AGARWAL (DIRECTOR'S MOTHER)	VIJAY KUMAR AGARWAL (DIRECTOR OF THE COMPANY)	VIJAY KUMAR AGARWAL (HUF) (DIRECTOR IS THE KARTA OF HUF)	ANUKARAN SUPPLIERS (AVINASH AGARWAL IS A COMMON DIRECTOR)	SRETI AGARWAL (DIRECTOR OF THE COMPANY)	SRETI AGARWAL (DIRECTOR OF THE COMPANY)
(b)	Nature of contracts / arrangements/transactions	OFFICE RENT	DIRECTOR'S REMUNERATION	FACTORY RENT	OFFICE RENT	OFFICE RENT	WORK CONTRACT SERVICES	OFFICE RENT	DIRECTOR'S REMUNERATION	WORK CONTRACT SERVICES
(c)	Duration of contracts / arrangements/transactions	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	RS. 1200000/-	RS. 480000/-	RS. 3200000/-	RS. 1200000/-	RS. 1200000/-	RS. 1777628/-	RS. 225000/-	RS. 240000/-	RS. 1873334/-
(e)	Date(s) of approval by the Board, if any:	04-04-19	04-04-19	04-04-19	04-04-19	04-04-19	04-04-19	04-04-19	04-04-19	04-04-19
(f)	Amount paid as advances, if any:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

ASTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

ASTHETIK ENGINEERS PVT. LTD.

V. K. Agamwal
Director

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2020

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 11(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : U74210WB2008PTC124716
 ii) Registration Date : 02-04-08
 iii) Name of the Company : AESTHETIK ENGINEERS PRIVATE LIMITED
 iv) (A) Category of the Company : PRIVATE LIMITED
 (B) Sub-Category of the Company : COMPANY LIMITED BY SHARES
 v) Address of the Registered office and contact details : 1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
 RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107
 PH NO.(9836000052)
 vi) Whether listed company : NO
 vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	SALE OF SERVICES (JOB WORK)	4330	98.39%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

SL. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1					
2					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	490000	490000	58.07%	-	394000	394000	46.70%	-11.38%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total									
(A) (1):-	-	490000	490000	58.07%	-	394000	394000	46.70%	-11.38%
(2) Foreign									
a) NRIs-Individual	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total									
(A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	490000	490000	58.07%	-	394000	394000	46.70%	-11.38%

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FII's	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	70000	70000	8.30%	-	70000	70000	8.30%	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	12100	12100	1.43%	-	10600	10600	1.26%	-0.18%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	132060	132060	15.65%	-	212560	212560	25.19%	9.54%
c) Others (specify)- HUF	-	139585	139585	16.54%	-	156585	156585	18.56%	2.01%
Sub-total (B)(2):-	-	353745	353745	41.93%	-	449745	449745	53.30%	11.38%
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	353745	353745	41.93%	-	449745	449745	53.30%	11.38%
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	843745	843745	100.00%	-	843745	843745	100.00%	-

ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	AVINASH AGARWAL	245000	29.04%	-	394000	46.70%	-	17.66%
2	SANTOSH MISHRA	245000	29.04%	-	-	-	-	-29.04%
	TOTAL	490000	58.07%	-	394000	0.46696573	0.00%	-11.38%

iii) Change in Promoters' Shareholding

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Avinash Agarwal				
	At the beginning of the year	245000	29.04%	245000	29.04%
	Date wise Increase / Decrease in Promoters Share holding during the year - Transfer - 20-01-2020	149000	17.66%	149000	17.66%
	At the End of the year	394000	46.70%	394000	46.70%
2	Santosh Mishra				
	At the beginning of the year	245000	29.04%	245000	29.04%
	Date wise Increase / Decrease in Promoters Share holding during the year - Gift - 18-04-2019	(55000)	-6.52%	(55000)	-6.52%
	- Transfer - 20-01-2020	(190000)	-22.52%	(190000)	-22.52%
	At the End of the year	-	-	-	-

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1	Vijay Kumar Agarwal (HUF)				
	At the beginning of the year	90475	10.72%	90475	10.72%
	Date wise Increase / Decrease in Promoters Share holding during the year - Transfer - 20-01-2020	15000	1.78%	15000	1.78%
	At the End of the year	105475	12.50%	105475	12.50%
2	Anukaran Suppliers Private Limited				
	At the beginning of the year	70000	8.30%	70000	8.30%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	70000	8.30%	70000	8.30%
3	Avinash Agarwal (HUF)				
	At the beginning of the year	45860	5.44%	45860	5.44%
	Date wise Increase / Decrease in Promoters Share holding during the year - Transfer - 20-01-2020	2000	0.24%	2000	0.24%
	At the End of the year	47860	5.67%	47860	5.67%
4	Shyama Agarwal				
	At the beginning of the year	18000	2.13%	18000	2.13%
	Date wise Increase / Decrease in Promoters Share holding during the year - Transfer - 20-01-2020	10000	1.19%	10000	1.19%
	At the End of the year	28000	3.32%	28000	3.32%
5	Dinesh Jalan				
	At the beginning of the year	1000	0.12%	1000	0.12%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	1000	0.12%	1000	0.12%
6	Lakshan Deo Mishra				
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Share holding during the year - Gift - 18-04-2019 - Transfer - 20-01-2020	27500 (28000)	3.26% -3.32%	27500 (28000)	3.26% -3.32%
	At the End of the year	-	-	-	-
7	Umravati Mishra				
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Share holding during the year - Gift - 18-04-2019 - Transfer - 20-01-2020	27500 (28000)	3.26% -3.32%	27500 (28000)	3.26% -3.32%
	At the End of the year	-	-	-	-
8	Priyanka Jalan				
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	500	0.06%	500	0.06%
9	Manisha Sureka				
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	500	0.06%	500	0.06%
10	Kissen Lal Agarwal				
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	500	0.06%	500	0.06%

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

v) **Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Avinash Agarwal				
	At the beginning of the year	245000	29.04%	245000	29.04%
	Date wise Increase / Decrease in Promoters Share holding during the year - Transfer - 20-01-2020	149000	17.66%	149000	17.66%
	At the End of the year	394000	46.70%	394000	46.70%
2	Santosh Mishra				
	At the beginning of the year	245000	29.04%	245000	29.04%
	Date wise Increase / Decrease in Promoters Share holding during the year - Gift - 18-04-2019	(55000)	-6.52%	(55000)	-6.52%
	- Transfer - 20-01-2020	(190000)	-22.52%	(190000)	-22.52%
	At the End of the year	-	-	-	-
3	Vijay Kumar Agarwal				
	At the beginning of the year	114060	13.52%	114060	13.52%
	Date wise Increase / Decrease in Promoters Share holding during the year - Transfer - 20-01-2020	15000	1.78%	15000	1.78%
	At the End of the year	129060	15.30%	129060	15.30%
4	Ranjit Mishra				
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	500	0.06%	500	0.06%
5	Sreeti Agarwal				
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Promoters Share holding during the year - Transfer - 20-01-2020	55000	6.52%	55000	6.52%
	At the End of the year	55500	6.58%	55500	6.58%

V. **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	42991237	-	11769691	54760928
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	2229888	2229888
Total (i+ii+iii)	42991237	-	13999579	56990816
Change in Indebtedness during the financial year				
* Addition	5885131	-	-	5885131
* Reduction	11632460	-	-	11632460
Net Change	-5747329	-	-	-5747329
Indebtedness at the end of the financial year				
i) Principal Amount	37243907	-	11769691	49013598
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	4131944	4131944
Total (i+ii+iii)	37243907	-	15901635	53145542

VI. **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. **Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		VIJAY KUMAR AGARWAL	AVINASH AGARWAL	SREETI AGARWAL	
1	Gross salary	240000	480000	240000	960000
	(a) Salary as per provisions contained in	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax	-	-	-	-
	(c) Profits in lieu of salary under section 17(3)	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	240000	480000	240000	960000
	Ceiling as per the Act	NO CEILING	NO CEILING	NO CEILING	

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others				
5	Others				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Date : 10/11/2020

AESTHETIK ENGINEERS PVT. LTD.

A. Agawal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agawal
Director

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M/S . AESTHETIK ENGINEERS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s. AESTHETIK ENGINEERS PRIVATE LIMITED ("the Company") which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Companies Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the said financial statements.

Emphasis of Matters

We draw attention to Note No 1(Q) to the financial statement regarding the contingent liability on account of income tax demand raised for Assessment Year 2012-13 & Assessment Year 2011-12. If this contingent liability of income tax demand is confirmed by the concerned authority then it can have adverse effect on the company's operations.

Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Management is responsible for the matters stated in Section 134(5), of the Companies Act, 2013('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the

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Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances *but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.*
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

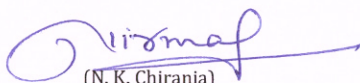
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (' the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, , (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the **Annexure - 'A'** , a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash flow Statement dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31st , 2020, taken on the record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 , from being appointed as a director in terms of Section 164(2) of the Act and
 - f. As per MCA circular dated 13/06/2017, a separate report with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not required since the company is a private company having a Turnover of less than Rs 50 crores as per latest audited Financial statement or which has aggregate borrowings from banks or financial institution or any body corporate at any point of time during the financial year of less than 25 crore.
 - g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - refer Note 1(Q) to the financial statement.
 - ii. there are no material foreseeable losses that might warrant provision w.r.t any long term contracts, including derivative contracts. Hence no disclosure is made thereof.
 - iii. there are no such amounts which needed to be transfer to the Investor Education and Protection Fund by the Company.

For: N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Reg. No. 317007E)


(N. K. Chirania)
Proprietor
(Membership No. 053009)



DATED :- THE 10TH DAY OF NOVEMBER, 2020
PLACE :- KOLKATA
UDIN :- 20053009AAAACJ3172

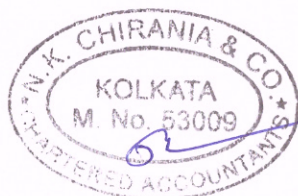
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ANNEXURE – ‘A’ TO THE AUDITORS’ REPORT

Referred to in paragraph 1 under the heading of “Report on other Legal and Regulatory Requirements” of our report of even date for the year ended 31.03.2020 of M/S. AESTHETIK ENGINEERS PRIVATE LIMITED.

- (i) (a) The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals during the year, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The title deeds of the company are held in the name of the company.
- (ii) The inventories have been physically verified during the year by the management. In our opinion the frequency of verification is reasonable. As per management representation no material discrepancies were noticed on verification between the physical stocks and the book records.
- (iii) According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained u/s 189 of the Act.
- (iv) The company has not given any loans, investments, guarantees and security, hence paragraph 3(iv) of the Companies (Auditor’s Report) Order, 2016 is not applicable.
- (v) According to the information and explanations given to us the company has accepted deposits during the year as per the directives of RBI (as much applicable) and the provisions of section 73 & 76 of the Companies Act, 2013.
- (vi) According to the information and explanations given to us, the provisions regarding maintenance of cost records are not applicable to the company.
- (vii) (a) According to the information and explanations given to us and the records placed before us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees’ state Insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues if applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were in arrears, as at 31st March, 2020 for a period of more than six months from the date they became payable. However we have not been able to reconcile GST balance.
- (b) The Company has preferred an appeal against scrutiny assessment for Assessment Year 2012 – 13 before Income Tax Appellate Tribunal. The Company has preferred an appeal against scrutiny assessment for Assessment Year 2011 – 12 before CIT(A). According to the information and explanations given to us, there are no other Statutory dues which have not been deposited on account of any dispute.

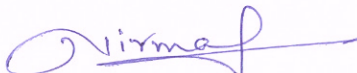
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- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to banks. The company does not have any loans or borrowings from financial institutions or government and has not issued any debentures.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments). The Company has taken Term Loans from Bank and the money raised has been applied for the purpose for which it was raised. The Company has not defaulted in repayment of dues to banks.
- (x) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013 as much as applicable to private limited companies.
- (xii) The company is not a nidhi company, hence this clause is not applicable.
- (xiii) Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standard.
- (xiv) The company has not made any preferential allotments or private placement of shares or fully or partly convertible debentures during the year under review and hence reporting under paragraph 3(xiv) of the order is not applicable.
- (xv) In our opinion and according to the information and explanation given to us, during the year the company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence provision of Section 192 of the Act are not applicable.
- (xvi) The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

For: N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Reg. No. 317007E)


(Nirmal Kumar Chirania)
Proprietor
(Membership No. 053009)



DATED :- THE 10TH DAY OF NOVEMBER, 2020
PLACE :- KOLKATA
UDIN :- 20053009AAAACJ3172

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M/S AESTHETIK ENGINEERS PRIVATE LIMITED

1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL

RAIDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

BALANCE SHEET AS AT 31.03.2020

(IN RUPEES)

S. N	PARTICULARS	NOTE NO.	AS AT 31.03.2020	AS AT 31.03.2019
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>SHAREHOLDERS FUNDS</u>			
	(a) SHARE CAPITAL	2	8,437,450	8,437,450
	(b) RESERVES AND SURPLUS	3	79,707,879	77,965,432
	TOTAL(1)		88,145,329	86,402,882
2	<u>NON-CURRENT LIABILITIES</u>			
	(a) LONG TERM BORROWINGS	4	48,438,386	54,441,582
	TOTAL(2)		48,438,386	54,441,582
3	<u>CURRENT LIABILITIES</u>			
	(a) SHORT- TERM BORROWINGS	5	4,707,156	2,549,234
	(b) TRADE PAYABLES	6	57,675,391	56,220,685
	(c) OTHER CURRENT LIABILITIES	7	9,941,830	14,565,249
	TOTAL(3)		72,324,377	73,335,168
	TOTAL(1+2+3)		208,908,092	214,179,632
II	<u>ASSETS</u>			
1	<u>NON-CURRENT ASSETS</u>			
	(a) PROPERTY PLANT AND EQUIPMENT TANGIBLE ASSETS	8	38,283,633	28,556,968
	(b) DEFERRED TAX ASSETS	9	74,286	239,807
	(c) LONG-TERM LOANS AND ADVANCES	10	55,447,944	53,264,402
	TOTAL(1)		93,805,863	82,061,177
2	<u>CURRENT ASSETS</u>			
	(a) INVENTORIES	11	48,643,628	57,940,110
	(b) TRADE RECEIVABLES	12	28,154,924	32,748,140
	(c) CASH AND CASH EQUIVALENTS	13	24,637,657	27,340,514
	(d) SHORT-TERM LOANS AND ADVANCES	14	12,482,268	14,089,691
	(e) OTHER CURRENT ASSETS	15	1,183,752	-
	TOTAL(2)		115,102,229	132,118,455
	TOTAL(1+2)		208,908,092	214,179,632


Significant Accounting policies & Notes On Accounts

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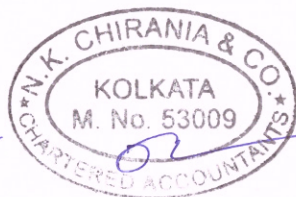
The accompanying notes are an integral part of the Financial Statements

AUDITOR'S REPORTSIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For : N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Regn No. 317007E)


(NIRMAL KUMAR CHIRANIA)
PROPRIETOR
(Membership No. 053009)



PLACE: KOLKATA

DATED: 10TH DAY OF NOVEMBER, 2020

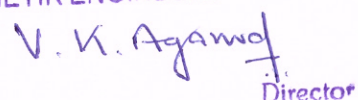
UDIN: 20053009AAAACJ3172

AESTHETIK ENGINEERS PVT. LTD.



Director

AESTHETIK ENGINEERS PVT. LTD.



Director

M/S AESTHETIK ENGINEERS PRIVATE LIMITED

1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL

RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2020

(IN RUPEES)

S. N	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2020	FOR THE YEAR ENDED 31.03.2019
	REVENUE FROM OPERATIONS			
I	REVENUE FROM OPERATIONS	16	144,716,295	196,235,666
II	OTHER INCOME	17	2,932,395	1,674,200
III	TOTAL REVENUE(I+II)		147,648,690	197,909,866
IV	EXPENSES:			
a	COST OF MATERIAL CONSUMED	18	102,830,669	112,611,786
b	CHANGES IN INVENTORIES OF WORK-IN-PROGRESS	19	3,633,495	5,574,734
c	EMPLOYEE BENEFITS EXPENSES	20	7,228,955	24,477,424
d	FINANCE COSTS	21	6,348,447	3,534,323
e	DEPRECIATION AND AMORTIZATION EXPENSES	22	2,527,767	2,107,648
f	OTHER EXPENSES	23	22,810,465	46,598,281
	TOTAL EXPENSES		145,379,798	194,904,196
V	PROFIT BEFORE TAX (III-IV)		2,268,892	3,005,670
VI	TAX EXPENSES			
a	CURRENT TAX		(360,924)	(966,467)
b	EARLIER YEARS TAX		-	-
c	DEFERRED TAX		(165,521)	139,558
VII	PROFIT (LOSS) FOR THE PERIOD (V-VI)		1,742,447	2,178,761
X	EARNING PER EQUITY SHARE			
a	BASIC		2.07	2.58
b	DILUTED		2.07	2.58

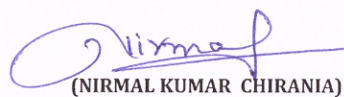
Significant Accounting policies & Notes On Accounts

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The accompanying notes are an integral part of the Financial Statements

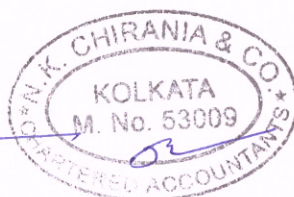
AUDITOR'S REPORTSIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For : N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Regn. No. 317007E)
(NIRMAL KUMAR CHIRANIA)

PROPRIETOR

(Membership No. 053009)



PLACE: KOLKATA

DATED: 10TH DAY OF NOVEMBER, 2020

UDIN: 20053009AAAACJ3172

✓ AESTHETIK ENGINEERS PVT. LTD.
A. Agawal
Director✓ AESTHETIK ENGINEERS PVT. LTD.
V. K. Agawal
Director

M/S. AESTHETIK ENGINEERS PRIVATE LIMITED

1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAIDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

Particulars	AS AT 31ST MARCH, 2020		AS AT 31ST MARCH, 2019	
	Details	Amount	Details	Amount
All figures in Rupees				
A. Cash Flow from Operating Activities:				
Net profit before tax and extraordinary items:		2,268,892		3,005,670
Adjustments for:				
Depreciation	2,527,767		1,783,637	
Scrap written off	-		324,011	
Interest Income	(1,361,812)		(1,380,314)	
Interest and loan processing charges Expense	6,327,941		3,492,197	
Profit on Sale of Fixed Asset	(215,836)	7,278,060	-	4,219,531
Operating profit before Working Capital changes		9,546,952		7,225,201
Adjustments for:				
Increase/(Decrease) in Trade Payable	1,454,706		6,919,732	
Increase/(Decrease) in Other Current Liabilities	(4,623,419)		6,669,239	
(Increase)/Decrease in Inventories	9,296,482		(9,051,401)	
(Increase)/ Decrease from Long Term Loans & Advances	(2,183,542)		(25,410,260)	
(Increase)/Decrease in Trade Receivable	4,593,216		1,784,382	
(Increase)/Decrease in Short Term Loans & Advances	1,607,423		(2,158,825)	
(Increase)/Decrease in Other Current Assets	(1,183,752)	8,961,115	-	(21,247,132)
Less: Income Tax		18,508,067		(14,021,931)
Net Cash Flows From/(used in) Operating Activities (Total A)		(360,924)		(966,467)
		18,147,142		(14,988,398)
B. Cash Flows from Investing Activities				
Purchase of Fixed Asset	(13,029,597)		(15,015,706)	
Sale of Fixed Assets	775,164		-	
Interest Received	1,361,812		1,380,314	
Gain/(Loss) on sale of property	215,836		-	
Net Cash Flows From/ (used in) Investing Activities (Total B)		(10,676,785)		(13,635,392)
C. Cash Flows from Financing Activities				
Proceeds from long term Borrowing (Net of Re-payment)	(3,845,274)		20,566,035	
Interest and loan processing charges Expense	(6,327,941)		(3,492,197)	
Net Cash Flows From/(used in) Financing Activities (Total C)		(10,173,215)		17,073,838
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)		(2,702,858)		(11,549,952)
Add: Cash and Cash equivalent at the beginning of the year		27,340,514		38,890,467
Cash and Cash equivalent at the end of the year		24,637,656		27,340,514

Significant Accounting policies & Notes On Accounts
The accompanying notes are an integral part of the Financial Statements

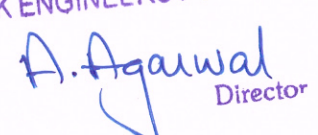
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AUDITOR'S REPORT
SIGNED IN TERMS OF OUR REPORT OF
EVEN DATE ANNEXED HERewith
For: N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Regn No. 317007E)

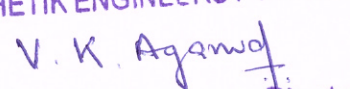

N. K. CHIRANIA
PROPRIETOR
(Membership No. 053009)



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

PLACE: KOLKATA
DATED: 10TH DAY OF NOVEMBER, 2020
UDIN: 20053009AAAACJ3172

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

AESTHETIK ENGINEERS PRIVATE LIMITED

**1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL,
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107**

NOTES.1 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

A) Basis of Preparation:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of Companies Act, 1956, Companies (Accounting Standards) Rules, 2006, as amended and other relevant provisions of the Companies Act, 2013.

B) Preparation and disclosure of financial statements:

As per Statutory requirement, these financial statements have been prepared as per Schedule III of Companies Act, 2013.

C) Revenue Recognition :

(a) Sale of goods

Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns and exclusive of Sales tax, Value added tax (VAT), Goods and Service Tax (GST). Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer and recovery of the consideration is probable.

(b) Other income

All other income are recognized on accrual basis.

D) Property Plant and Equipment :

Fixed Assets are stated at cost inclusive of incidental expenses e.g. taxes, freight etc. incurred by the Company and all other expenses attributable to acquisition, construction and setting up such fixed assets.

E) Depreciation & Amortization :

Depreciation on fixed assets is charged on Straight Line Method for some of the assets over the useful life as determined on internal assessment and for some assets over the Useful life prescribed as per Schedule II of the Companies Act, 2013. The Company believes the useful life of Tools & Machinery based on internal assessment and technical advice from a Consultant , represent the actual useful life which is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013. So in respect of the above asset class the company has charged depreciation over useful life as follows :-

SL NO.	NAME	USEFUL LIFE AS PRESCRIBED UNDER SCHEDULE II OF COMPANIES ACT, 2013	USEFUL LIFE AS PER INTERNAL ASSESSMENT	USEFUL LIFE ADOPTED
1	TOOLS & MACHINERY	15	8	8



AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

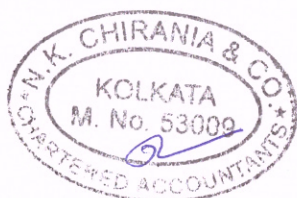
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AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

- F) Earning per share :
In determining Earning per Share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/ exceptional item. The number of shares used in computing Basic Earning per Share is the weighted average number of shares outstanding during the period. The number of shares used in computing Diluted Earning per Share comprises the weighted average shares considered for deriving Basic Earnings per Share and also the weighted average number of shares that could have been issued on the conversion of all dilutive potential Equity Shares unless the results would be anti - dilutive. Dilutive potential Equity Shares are deemed converted as of the beginning of the period, unless issued at a later date. (Refer Additional information forming part of Notes to Accounts.)
- G) Provision :
A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- H) Bank Balances :
Balance with Banks are subject to reconciliation items like cheques issued but not cleared.
- I) Taxation :
Current tax is determined as the amount of tax payable in respect of taxable income for the year. The deferred tax for timing difference between the book and tax profit, for the year is accounted using tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred tax asset arising from the timing difference are recognized to the extent that there is reasonable certainty that future taxable income is available. Deferred tax asset on long term capital loss is not recognized as the management believes that the chances of making long term capital gains is uncertain.
- J) (a) Deferred Tax Asset/(Liability)
By way of prudent accounting principles, Deferred Tax Asset & Liability has been recognized as per AS -22, "Accounting for Taxes on Income".
- (b) Composition of Deferred Tax Asset/(Liability)
- | Particulars | 2020 | 2019 |
|--|----------|--------|
| Deferred Tax Asset/(Liability) b/f | 239807 | 100249 |
| Deferred Tax Asset/(Liability) on difference of depreciation under I.T Act and Co. Act | (157847) | 54342 |
| Deferred Tax Asset/(Liability) on scrap w/off | 0 | 84243 |
| Deferred Tax Asset/(Liability) for change in rate of tax | (7674) | 973 |
| Net Deferred tax Asset /(Liability) to be c/f | 74286 | 239807 |
- K) Retirement Benefits :
Retirement benefits in the form of Provident and Employees State Insurance Fund are defined contribution schemes and are charged to the Statement of Profit and Loss of the period when the contributions to the respective funds are due. The Company recognises contribution payable to the Provident Fund Scheme as expenditure, when an employee renders the selected service. Provision for gratuity is accounted for when it becomes payable.
- L) Previous year's figures have been regrouped/rearranged wherever necessary.
- M) Inventories :
Inventories are valued at cost or net realizable value whichever is lower
- N) Foreign Exchange :
There is no Import or Export of goods during the year and Foreign Exchange out go & Inflow is Nil.
- O) Dues from S S Industrial undertaking exceeding 30 days - NIL.

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AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

P) There are no material dues owed by the Company to Micro and Small Enterprises as on 31.03.2020. This information as required under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified by the management based on information gathered by the Company. As on the date of this balance sheet, the company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. This has been relied upon by the auditors.

Q) Contingent Liabilities

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

During the year ended 31/03/2015 the company's case was selected for scrutiny w.r.t Assessment Year 2012-13 and the proceedings for the case were also concluded by the end of financial year 2014-15. The department had raised a demand of Rs. 12680400/- on us. Further the company had received a notice u/s. 274 dated 02.03.2015 in respect of penalty proceedings under section 271(1) (c) of the Income Tax Act 1961 for the same Asst Year. In this regard, we have already preferred an appeal before the Ld. CIT(A). With respect to the above demands the company is of the view that there are particularly good chances that the decision in appeal will be in our favour. The company has taken good legal counsel for the same. Accordingly, the company has not created any provision in respect of such demand. However, it can be treated a contingent liability and so the management has disclosed it separately here. Further the Company has paid Rs. 700000/- as deposit against the impugned demand as a requirement for moving of the appeal proceedings. Our earlier year Income Tax Refunds are also being held back by the Income Tax Department due to the same reason.

During the year ended 31/03/2018 the company's case was selected for scrutiny w.r.t Assessment Year 2013-14 and the proceedings for the case were also concluded by the end of financial year 2018-19. The department had raised a demand of Rs. 13945550/- on us. Further the company had received a notice u/s. 274 dated 11.10.2018 in respect of penalty proceedings under section 271(1) (c) of the Income Tax Act 1961 for the same Asst Year. In this regard, we have already preferred an appeal before the Ld. CIT(A). With respect to the above demands the company is of the view that there are particularly good chances that the decision in appeal will be in our favour. The company has taken good legal counsel for the same. Accordingly, the company has not created any provision in respect of such demand. However, it can be treated a contingent liability and so the management has disclosed it separately here. Our earlier year Income Tax Refunds are being held back by the Income Tax Department due to the same reason.

R) Related party transactions :

Related party disclosures as required by AS- 18 and relevant provisions of Companies Act has been annexed to the Director's Report in AOC - 2.

S) Balances lying as Debtors, Creditors, Loans & Advances are subject to confirmation to be received from parties.

DATED :- THE 10TH DAY OF NOVEMBER, 2020
PLACE :- KOLKATA
UDIN :- 20053009AAAACJ3172



AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.
V. K. Agarwal
Director

M/S AESTHETIK ENGINEERS PRIVATE LIMITED1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

NOTES TO AND FORMING PART OF BALANCE SHEET & STATEMENT OF PROFIT & LOSS AS AT 31.03.2020

			(IN RUPEES)	
NOTE NO.	S.N	PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
2		SHARE CAPITAL:		
		(1) AUTHORIZED:	10,000,000	10,000,000
		10,00,000(LAST YEAR 10,00,000) EQUITY SHARES OF Rs.10/- EACH		
		(2) ISSUED, SUBSCRIBED & PAID UP		
		SHARES AT THE BEGINNING OF THE ACCOUNTING PERIOD	8,437,450	8,437,450
		8,43,745(L.Y.8,43,745) EQUITY SHARES OF RS.10/- EACH		
		ADDITIONS DURING THE YEAR		
		NIL (L.Y. NIL) EQUITY SHARES OF RS.10/- EACH		
		SHARES AT THE END OF THE ACCOUNTING PERIOD	8,437,450	8,437,450
		8,43,745(L.Y.8,43,745) EQUITY SHARES OF RS.10/- EACH		
3		RESERVE & SURPLUS:		
	1	SECURITIES PREMIUM ACCOUNT		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	37,250,550	37,250,550
		ADDITIONS DURING THE YEAR		
		AT THE END OF THE ACCOUNTING PERIOD	37,250,550	37,250,550
	2	SURPLUS		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	40,714,882	38,536,121
		ADDITIONS DURING THE YEAR	1,742,447	2,178,761
		(BALANCE IN STATEMENT OF PROFIT & LOSS)		
		AT THE END OF THE ACCOUNTING PERIOD	42,457,329	40,714,882
		TOTAL	79,707,879	77,965,432
4		LONG TERM BORROWINGS		
	1	SECURED TERM LOANS FROM BANKS		
		DUESTCHE BANK LTD(A/C NO. 300013108510019)	13,636,923	18,786,988
		ICICI BANK(A/C NO. LBCAL00004707938)	12,846,679	13,890,090
		ICICI BANK(A/C NO. LBCAL00004708002)	6,053,149	7,764,925
			32,536,751	40,442,003
	2	DEPOSITS		
		DEPOSITS	15,901,635	13,999,579
			15,901,635	13,999,579
		TOTAL	48,438,386	54,441,582



AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

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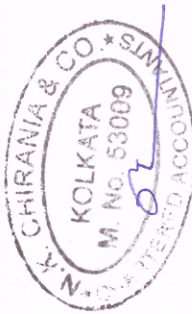
V. K. Agarwal
Director

AESTHETIK ENGINEERS PRIVATE LIMITED
1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAIDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

Depreciation of Property, Plant and Equipment as per Companies Act, 2013 for the year ended 31.03.2020

Note-8 to Balance Sheet
PROPERTY, PLANT & EQUIPMENT

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		AMOUNT IN RUPEES
	As on 01.04.2019	Addi- tion	Dele- tion	As on 31.03.20	During the yr. On Disposal	As on 31.03.20	As on 31.03.20	As on 31.03.19	
FURNITURE & ELECTRICAL FITTINGS	5514511	811724	0	6326235	559024	1747623	4578612	4325912	
TOOLS & MACHINERY	9494351	10392331	0	19886682	1456861	7204476	12682206	3746736	
MOTOR CYCLE & BICYCLE	176209	0	0	176209	20927	54314	121895	142822	
MOBILE PHONES	760835	0	0	760835	125302	534340	226495	351797	
OFFICE EQUIPMENT	333411	26949	0	360360	58287	217378	142982	174320	
AIR CONDITIONER	122891	0	0	122891	16705	102093	20798	37503	
CAMERA	134944	63270	0	198214	30969	74401	123813	91512	
AUTOMATIC ATTENDANCE MACHINE	31590	0	0	31590	5801	28601	2989	8790	
COMPUTER	771462	244929	0	1016391	179111	683847	332544	266726	
LAND	12424531	0	0	12424531	0	0	12424531	12424531	
OFFICE (SARAT BOSE ROAD)	775164	0	775164	0	0	0	0	775164	
FACTORY AT GOSHALA (TAKEN ON LEASE FOR 21 YRS.)	2080950	0	0	2080950	0	0	2080950	2080950	
FACTORY SHED	0	5620597	0	5620597	74780	74780	5545817	0	
TOTAL (A)	32620849	17159801	775164	49005485.52	2527767	10721853	38283633	24426763	
CAPITAL WIP									
FACTORY RACK	3263704	0	3263704	0	0	0	0	3263704	
PUNCHING MACHINE	735300	0	735300	0	0	0	0	735300	
FURNITURE	131200	0	131200	0	0	0	0	131200	
TOTAL (B)	4130204	0	4130204	0	0	0	0	4130204	
TOTAL (A + B)	36751053	17159801	4905368	49005486	2527767	10721853	38283633	28556967	



AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
 Director

AESTHETIK ENGINEERS PVT. LTD.

N. K. Agard
 Director

M/S AESTHETIK ENGINEERS PRIVATE LIMITED1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAIDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

NOTES TO AND FORMING PART OF BALANCE SHEET & STATEMENT OF PROFIT & LOSS AS AT 31.03.2020

			(IN RUPEES)	
NOTE NO.	S.N	PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
11		INVENTORIES: (AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT)		
	1	RAW MATERIALS INCLUDING STORES	46,443,106	52,106,093
	2	WORK IN PROCESS;	2,200,522	5,834,017
			48,643,628	57,940,110
12		TRADE RECEIVABLES: (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
		(1)DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS FROM THE DATE THEY ARE DUE	20,546,591	-
		(2)OTHER DEBTS	7,608,333	32,748,140
			28,154,924	32,748,140
13		CASH & CASH EQUIVALENTS:		
		(a) BALANCE WITH BANKS		
		IN FIXED DEPOSITS WITH		
		HDFC BANK LTD	20,822,213	20,663,173
		IN CURRENT ACCOUNTS WITH O/D FACILITIES		
		SOUTH INDIAN BANK LTD b/f	20,259	20,259
		SOUTH INDIAN BANK (O/D)	-	-
		HDFC BANK LTD.	2,087,205	5,337,250
		PUNJAB NATIONAL BANK	320,746	-
		(b) CASH IN HAND	1,387,234	1,319,832
			24,637,657	27,340,514
14		SHORT TERM LOANS & ADVANCES: (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
		ADVANCES RECOVERABLE IN CASH OR IN KIND FOR THE VALUE TO BE RECEIVED		
		ADVANCE TO LABOUR CONTRACTOR	974,504	2,738,524
		ADVANCE AGAINST EXPENSES	34,461	72,567
		ADVANCE TO STAFF	4,288,887	4,619,477
		ADVANCE AGAINST PURCHASE	2,872,222	1,053,503
		CURRENT YEAR TAXES RECOVERABLE (NET OF LIABILITY)	2,359,345	3,075,620
		TDS TO BE CLAIMED IN NEXT YEAR	665,187	-
		SUNDRY DEPOSIT FOR CAR	300,000	300,000
		ADVANCE AGAINST RENT	157,662	-
		SERVICE TAX DEPOSIT AGAINST CESTAT APPEAL	830,000	830,000
		LOAN TO ANUKARAN SUPPLIERS PVT. LTD.	-	1,400,000
			12,482,268	14,089,691
15		OTHER CURRENT ASSETS		
		DEFERRED BANK GUARANTEE CHARGES	1,183,752	-
			1,183,752	-



AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

M/S AESTHETIK ENGINEERS PRIVATE LIMITED

1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

NOTES TO AND FORMING PART OF BALANCE SHEET & STATEMENT OF PROFIT & LOSS AS AT 31.03.2020

(IN RUPEES)

NOTE NO.	PARTICULARS	FOR THE YEAR ENDED 31.03.2020	FOR THE YEAR ENDED 31.03.2019
16	REVENUE FROM OPERATIONS		
a	SALE OF PRODUCTS	1,266,441	6,736,152
b	SALE OF SERVICES	142,391,521	189,419,468
c	OTHER OPERATING REVENUES		
	DISCOUNT RECEIVED	1,058,333	80,046
		144,716,295	196,235,666
17	OTHER INCOME:		
	INTEREST INCOME	1,361,812	1,380,314
	PROFIT ON SALE OF OFFICE SPACE	215,836	-
	INSURANCE CLAIM RECEIVED	-	41,228
	LIABILITIES NO LONGER PAYABLE WRITTEN BACK	-	252,658
	LABOUR RETENTION MONEY FORFEITED	1,354,747	-
		2,932,395	1,674,200
18	COST OF MATERIALS CONSUMED/SOLD:		
	TOTAL PURCHASES	97,167,682	127,237,921
	ADD: OPENING BALANCE OF STOCK	52,106,093	37,479,958
		149,273,775	164,717,879
	LESS: CLOSING BALANCE OF STOCK	46,443,106	52,106,093
	SALE/CONSUMPTION OF MATERIALS	102,830,669	112,611,786
19	CHANGES IN INVENTORIES		
	WORK-IN-PROGRESS		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	5,834,017	11,408,751
	AT THE END OF THE ACCOUNTING PERIOD	2,200,522	5,834,017
	DECREASE/(INCREASE) IN STOCK	3,633,495	5,574,734
20	EMPLOYEE BENEFITS EXPENSES		
	SALARY AND WAGES		
	OFFICE STAFF SALARY & BONUS	5,774,090	9,290,051
	DIRECTOR'S REMUNERATIONS	960,000	9,600,000
	LEAVE SALARY	-	353,454
	GRATUITY PAID	-	3,985,000
	CONTRIBUTION TO PROVIDENT AND OTHER FUNDS		
	CONTRIBUTION TO PROVIDENT FUND	277,207	515,927
	CONTRIBUTION TO EMPLOYEES STATE INS.FUND	118,267	258,739
	OTHER EXPENSES		
	WORKERS AND STAFF WELFARE	99,391	474,253
		7,228,955	24,477,424
21	FINANCIAL COSTS:		
a	INTEREST EXPENSE		
	INTEREST ON TDS , GST & OTHER TAXES	20,506	42,126
	INTEREST ON SECURED LOANS FROM BANK	3,906,613	2,272,266
b	INTEREST ON DEPOSIT	2,094,208	841,031
c	LOAN PROCESSING FEES	327,120	378,900
		6,348,447	3,534,323
22	DEPRECIATION AND AMORTIZATION EXPENSES		
	DEPRECIATION FOR CURRENT YEAR	2,527,767	1,783,637
	RETROSPECTIVE ADJUSTMENT FOR DEPRECIATION (SCRAP WRITTEN OFF)	-	324,011
		2,527,767	2,107,648



AESTHETIK ENGINEERS PVT. LTD.

A. Agawal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agawal
Director

M/S AESTHETIK ENGINEERS PRIVATE LIMITED

1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL

RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

NOTES TO AND FORMING PART OF BALANCE SHEET & STATEMENT OF PROFIT & LOSS AS AT 31.03.2020

(IN RUPEES)

NOTE NO.	PARTICULARS	FOR THE YEAR ENDED 31.03.2020	FOR THE YEAR ENDED 31.03.2019
23	OTHER EXPENSES:		
A	DIRECT EXPENSES		
	DELIVERY CHARGES	331,805	855,219
	DESIGNING CHARGES	89,000	86,540
	FACTORY & SITE ELECTRICITY	166,397	304,076
	FACTORY INSURANCE	27,140	7,950
	FACTORY MAINTENANCE & OTHER EXPENSES	199,370	602,584
	FACTORY RENT & SITE ROOM RENT	4,268,000	2,091,887
	FREIGHT	766,005	1,782,556
	JOB WORK CHARGES	4,799,306	6,890,335
	LABOUR CHARGES	3,882,525	16,924,509
	LOADING & UNLOADING	48,240	526,069
	SECURITY EXPENSES	7,500	-
	SITE EXPENSES	335,395	1,225,750
	TESTING CHARGES	3,000	1,036,200
		<u>14,923,683</u>	<u>32,333,675</u>
B	ADMINISTRATIVE EXPENSE		
	BAD DEBTS	95,446	211,453
	BANK CHARGES	748,843	909,427
	BIKE RUNNING EXPENSE	19,091	70,378
	BUSINESS PROMOTION	19,399	15,123
	CAR MAINTENANCE & HIRE CHARGES	264,945	2,314,342
	CAR POLICY	-	105,620
	COMPUTER MAINTENANCE	78,893	261,272
	DEPOSIT WITH PARTIES WRITTEN OFF	220,000	-
	DONATION & SUBSCRIPTION	-	25,600
	ELECTRICITY EXPENSES	220,538	280,161
	FEES & TAXES	26,006	16,200
	GENERAL EXPENSES	9,709	6,914
	GENERAL INSURANCE	56,685	41,525
	GST ASSESSMENT TAX	-	165
	INTEREST PAID ON EPF	17,357	-
	JOB CONSULTANCY FEES PAID	-	71,640
	LABOUR CESS	25,723	87,592
	LATE FEE ON TDS & GST RETURN	2,644	40,031
	LICENSE FEES	-	46,230
	OFFICE EXPENSES & MAINTENANCE	590,546	981,629
	OFFICE RENT	3,825,000	6,000,000
	PAYMENT TO THE AUDITORS	68,000	52,000
	PENALTY ON SERVICE TAX AUDIT DEMAND	-	21,865
	PENALTY PAID ON ESIC	-	10,977
	POSTAGE & COURIER EXP.	4,944	15,874
	PRINTING & STATIONERY	56,255	115,680
	PROFESSIONAL CHARGES	27,300	783,200
	PROVIDENT FUND ADMIN CHARGES	23,252	22,249
	REPAIR & MAINTENANCE	-	19,510
	SERVICE TAX AUDIT DEMAND (F.Y 15&16 AND 16&17)	-	216,497
	SUNDRY BALANCES WRITTEN OFF	11,632	158,814
	TELEPHONE EXPENSE	196,242	174,807
	WEB DESIGNING CHARGES	19,600	15,775
		<u>6,628,050</u>	<u>13,092,550</u>
C	SELLING & DISTRIBUTION EXPENSE		
	ADVERTISEMENT EXPENSE	68,613	26,500
	CONVEYANCE	51,218	393,318
	TRAVELLING EXPENSES	1,138,901	752,238
		<u>1,258,732</u>	<u>1,172,056</u>
	TOTAL	<u><u>22,810,465</u></u>	<u><u>46,598,281</u></u>



AESTHETIK ENGINEERS PVT. LTD.

A. Agawal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agawal
Director

M/S AESTHETIK ENGINEERS PRIVATE LIMITED

1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAIDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

**ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT & LOSS AS AT
31.03.2020**

NOTE NO.	PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
BALANCE SHEET					
A	SHARE CAPITAL:				
	SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 PERCENT SHARES.(EQUITY SHARES IN NOS. OF RS. 10 EACH)				
		%	EQUITY SHARES	%	EQUITY SHARES
	AVINASH AGARWAL	46.70	394000	29.04	245000
	AVINASH AGARWAL HUF	5.67	47860	5.44	45860
	SANTOSH MISHRA	0.00	0	29.04	245000
	VIJAY KUMAR AGARWAL	15.30	129060	13.52	114060
	VIJAY KUMAR AGARWAL HUF	12.50	105475	10.72	90475
	ANUKARAN SUPPLIERS PRIVATE LIMITED	8.30	70000	8.30	70000
	SREETI AGARWAL	6.58	55500	0.06	500
	LUPMEX VINCOM (P) LTD.	0.00	0	0.00	0
			<u>801895</u>		<u>810895</u>
B	LONG TERM BORROWINGS				
a.	BANK GUARANTEE LIMIT OF RS. 4 CRORES IS TAKEN FROM HDFC BANK AND IS SECURED BY MORTGAGE OF OFFICE SPACE, BOOK DEBT AND STOCK, FD AND CHARGE HAS BEEN CREATED ON IT.				
b.	SECURED LOAN TAKEN FROM ICICI BANK LTD. (LOAN A/C NO. LBCAL00004707938) IS SECURED AGAINST RESIDENTIAL PROPERTY OWNED BY DIRECTOR AVINASH AGARWAL & HIS WIFE SREETI AGARWAL.				
c.	SECURED LOAN TAKEN FROM ICICI BANK LTD. (LOAN A/C NO. LBCAL00004708002) IS SECURED AGAINST COMMERCIAL PROPERTY OWNED BY AVINASH AGARWAL HUF & WHOSE KARTA IS DIRECTOR AVINASH AGARWAL.				
d.	SECURED LOAN TAKEN FROM DEUTSCHE BANK LTD. (LOAN A/C NO. 300013108510019) IS SECURED AGAINST RESIDENTIAL PROPERTY OWNED BY DIRECTOR AVINASH AGARWAL & VIJAY KUMAR AGARWAL.				
e.	FACILITIES FROM PUNJAB NATIONAL BANK VIZ. TERM LOAN OF RS. 2 CRORE SECURED AGAINST ASSETS CREATED OUT OF SUCH TERM LOAN AND ENTIRE FIXED ASSETS OF THE COMPANY, BOTH PRESENT AND FUTURE, CASH CREDIT FACILITY OF RS. 1 CRORE SECURED AGAINST ALL CURRENT ASSETS OF THE COMPANY, LETTER OF GUARANTEE OF RS. 7 CRORES AGAINST INDEMNITY BY THE COMPANY AND ALL CURRENT ASSETS OF THE COMPANY. FURTHER, PERSONAL GUARANTEE OF DIRECTORS AVINASH AGARWAL AND VIJAY KUMAR AGARWAL AGAINST ALL THE FACILITIES.				
C	TRADE PAYABLES				
a.	ON AGE BASIS				
	MORE THAN 1 YEAR	4,652,732		-	
	LESS THAN 1 YEAR	27,472,849	32,125,581	38,855,057	38,855,057
b.	DUE TO MSME BASIS				
	TOTAL OUTSTANDING DUES OF MICRO ENTERPRISES AND SMALL ENTERPRISES AND	-		-	
	TOTAL OUTSTANDING DUES OF CREDITORS OTHER THAN MICRO ENTERPRISES AND SMALL ENTERPRISES	32,125,581	32,125,581	38,855,057	38,855,057

(IN RUPEES)

NOTE NO.	PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
STATEMENT OF PROFIT & LOSS					
EARNING PER SHARE					
A	a)	PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS (Rs) (USED AS NUMERATOR FOR CALCULATION OF EPS)	1,742,447		2,178,761
	b)	WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING DURING THE YEAR	843,745		843,745
	c)	BASIC AND DILUTED EARNINGS PER SHARE OF Rs. 10/- each (a/b)	2.07		2.58
B	PAYMENT TO THE AUDITORS AS				
	FOR STAT AUDIT		40,000		40,000
	FOR TAX AUDIT		10,000		-
	FOR TAXATION MATTERS		10,000		9,000
	OTHER MATTERS		8,000		3,000
	TOTAL		<u>68,000</u>		<u>52,000</u>



AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

ANNEXURE - B**AESTHETIK ENGINEERS PRIVATE LIMITED**

Acropolis', Unit No.503-505, 5th Floor, 1858/1 Rajdanga Main Road, Kolkata - 700107

CIN No.U74210WB2008PTC124716

LIST OF SHARE HOLDERS AS ON 31ST MARCH 2020

<u>SL.NO.</u>	<u>NAME OF THE SHAREHOLDER</u>	<u>ADDRESS</u>	<u>FOLIO NO.</u>	<u>NO. OF SHARES</u>
1	Avinash Agarwal	38/1, Panditiya Road, FLT-108/01, Oasis Fort Lake, Kolkata-700029	1	394,000
2	Manish Mishra	132/1, Dharamtalla Road, Salkia, Howrah-711107	5	500
3	Ranjit Mishra	Urbana, Tower – 6, Flat No. – 1703, 783, Anandapur Road, Madhurdaha, Kolkata – 700107.	6	500
4	Pinki Mishra	Urbana, Tower – 6, Flat No. – 2504 783, Anandapur Road, Madhurdaha, Kolkata – 700107.	7	500
5	Nisha Mishra	132/1, Dharamtalla Road, Salkia, Howrah-711107	8	500
6	Kissen Lal Agarwal	138, J.N. Mukherjee Road, Ghusuri, Howrah-711107	9	500
7	Vijay Kumar Agarwal	38/1, Panditiya Road, FLT-108/01, Oasis Fort Lake, Kolkata-700029	10	129,060
8	Shyama Agarwal	38/1, Panditiya Road, FLT-108/01, Oasis Fort Lake, Kolkata-700029	11	28,000
9	Sreeti Agarwal	38/1, Panditiya Road, FLT-108/01, Oasis Fort Lake, Kolkata-700029	12	55,500
10	Priyanka Jalan	68, Jessore Road, Block- 13, Flat-2A, Diamond city North, kolkata-700055	13	500
11	Manisha Sureka	138, J.N. Mukherjee Road, Ghusuri, Howrah-711107	14	500
12	Anukaran Suppliers Pvt Ltd	Acropolis' 503, 5th Floor ,1858/1 Rajdanga Main road , Kolkata 7000107	17	70,000
13	Dinesh Jalan	68, Jessore Road, Block- 13, Flat-2A, Diamond city North, kolkata-700055	18	1,000
14	Chirag Dalmiya	120, Mondal Para Behala, Raja Rammohan Roy Road, Kolkata-700008	34	450
15	Radheshyam Bhuwarka (HUF)	16/1, Sri Arvind Road, Gayatri Ganges Apartment Flat- 404B, Salkia, Howrah- 711106	35	450
16	Dinesh Kumar Jalan (HUF)	68, Jessore Road, Block- 13, Flat-2A, Diamond city North, kolkata-700055	36	400
17	Madhu Mishra	Urbana, Tower – 6, Flat No. – 1703, 783, Anandapur Road, Madhurdaha, Kolkata – 700107.	37	400
18	Ramchandra Rai (HUF)	1 Hari Mohan Dutta Road, Dumdum, North 24Paraganas, Kolkata-700028	38	400
19	Vijay Kumar Agarwal HUF	38/1, Panditiya Road, FLT-108/01, Oasis Fort Lake, Kolkata-700029	39	105,475
20	Nitu Agarwal	136 J.N. Mukherjee Road, Ghusuri, Howrah-711107	40	350
21	Santosh Mishra (HUF)	Urbana, Tower – 6, Flat No. – 2504 783, Anandapur Road, Madhurdaha, Kolkata – 700107.	41	350
22	Avinash Agarwal (HUF)	38/1, Panditiya Road, FLT-108/01, Oasis Fort Lake, Kolkata-700029	42	47,860

Cont.....2/-

AESTHETIK ENGINEERS PVT. LTD.V. K. Agarwal
Director**AESTHETIK ENGINEERS PVT. LTD.**A. Agarwal
Director

23	Neha Dalmiya	120, Raja Rammohan Roy Road, Kolkata-700008	43	300
24	Sashi Devi Dalmiya	120, Raja Rammohan Roy Road, Kolkata-700008	44	300
25	Indra Chandra Dalmiya	2 Girish Ghosh Road, Belurmatah, Howrah-711202	45	300
26	Kabita Debi Dalmiya	2 Girish Ghosh Road, Belurmatah, Howrah-711202	46	300
27	Tushar Agarwal	136 J.N. Mukherjee Road, Ghusuri, Howrah-711107	47	300
28	Murarilal Amit Kumar (HUF)	136 J.N. Mukherjee Road, Ghusuri, Howrah-711107	48	300
29	Radheshyam Bhuwalka	16/1, Sri Arvind Road, Gayatri Ganges Apartment Flat- 404B, Salkia, Howrah- 711106	49	300
30	Santosh Devi Bhuwalka	16/1, Sri Arvind Road, Gayatri Ganges Apartment Flat- 404B, Salkia, Howrah- 711106	50	300
31	Ranjit Mishra (HUF)	Urbana, Tower – 6, Flat No. – 1703, 783, Anandapur Road, Madhurdaaha, Kolkata – 700107.	51	300
32	Lakshan Deo Mishra (HUF)	Urbana, Tower – 6, Flat No. – 2504 783, Anandapur Road, Madhurdaaha, Kolkata – 700107.	52	300
33	Amit Dalmiya	2 Girish Ghosh Road, Belurmatah, Howrah-711202	53	250
34	Amit Dalmiya (HUF)	2 Girish Ghosh Road, Belurmatah, Howrah-711202	54	250
35	Tushar Agarwal (HUF)	136 J.N. Mukherjee Road, Ghusuri, Howrah-711107	55	250
36	Abhilasha Rai	1 Hari Mohan Dutta Road, Dumdum, North 24Paraganas, Kolkata-700028	56	250
37	Aman Rai	1 Hari Mohan Dutta Road, Dumdum, North 24Paraganas, Kolkata-700028	57	250
38	Indu Rai	1 Hari Mohan Dutta Road, Dumdum, North 24Paraganas, Kolkata-700028	58	250
39	Ramchandra Rai	1 Hari Mohan Dutta Road, Dumdum, North 24Paraganas, Kolkata-700028	59	250
40	Brijesh Rai	Middey Appartment, 7/1, Andul Road, Bakultala, Howrah-711109	60	250
41	Brijesh Rai (HUF)	Middey Appartment, 7/1, Andul Road, Bakultala, Howrah-711109	61	250
42	Lalita Rai	Middey Appartment, 7/1, Andul Road, Bakultala, Howrah-711109	62	250
43	Rakesh Rai	Middey Appartment, 7/1, Andul Road, Bakultala, Howrah-711109	63	250
44	Pooja Dalmiya	2 Girish Ghosh Road, Belurmatah, Howrah-711202	64	200
45	Sumitra Devi Dalmiya	2 Girish Ghosh Road, Belurmatah, Howrah-711202	65	200
46	Manju Agarwala	136 J.N. Mukherjee Road, Ghusuri, Howrah-711107	66	200
47	Murari lal Agarwal	136 J.N. Mukherjee Road, Ghusuri, Howrah-711107	67	200
TOTAL NO. OF SHARES				843,745



AESTHETIK ENGINEERS PVT. LTD.

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

A. Agarwal
Director

ASTHETIK ENGINEERS PRIVATE LIMITED
1858/1.5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAIDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

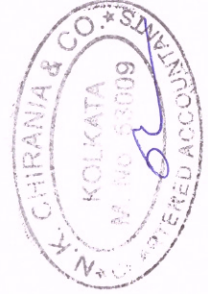
STATEMENT SHOWING FIXED ASSETS & DEPRECIATION AS PER INCOME TAX ACT, 1961 AS ON 31ST MARCH, 2020

Particulars of Assets	Rate of Dep.	W. D. V as on 01.04.2019	Addition (more than 180 days)	Addition (less than 180 days)	Deduction	Total	Depreciation	W. D. V as on 31.03.2020
Furniture & Electrical Fittings	10%	4433295	625955	185768	0	5245018	515213	4729805
Subtotal (A)		4433295	625955	185768	0	5245018	515213	4729805
Tools & Machinery	15%	4249143	7216155	3176178	0	14641476	1958008	12683468
Motor Cycle & Motor Bike	15%	150776	0	0	0	150776	22616	128160
Mobile Phone	15%	569733	0	0	0	569733	85460	484273
Office Equipment	15%	223071	26949	0	0	250020	37503	212517
Air Conditioner	15%	107854	0	0	0	107854	16178	91676
Camera	15%	105865	5350	57920	0	169135	21026	148109
Automatic Attendance Machine	15%	15994	0	0	0	15994	2399	13595
Subtotal (B)		5422436	7248454	3234098	0	15904988	2143190	13761798
Computer	40%	212725	225248	19681	0	457654	179125	278529
Subtotal (C)		212725	225248	19681	0	457654	179125	278529
Building	10%	0	727614	4892983	0	5620597	317411	5303186
Subtotal (D)		0	727614	4892983	0	5620597	317411	5303186
Total (A+B+C+D):		10068456	8827271	8332530	0	27228257	3154939	24073318

NOTE: CAPITAL WORK IN PROGRESS CAPITALISED DURING THE YEAR

FACTORY RACK
PUNCHING MACHINE
FURNITURE

RS. 3263704
RS. 735300
RS. 131200



ASTHETIK ENGINEERS PVT. LTD.

A. Agawal
Director

ASTHETIK ENGINEERS PVT. LTD.

V.K. Agawal
Director